



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

**Venezuela Sanctions Regulations
31 C.F.R. Part 591**

GENERAL LICENSE NO. 38

Authorizing the Wind Down of Transactions Involving CEIEC

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited by Executive Order (E.O.) 13692 of March 8, 2015, as amended by E.O. 13857 of January 25, 2019, each as incorporated into the Venezuela Sanctions Regulations, 31 C.F.R. part 591 (the VSR), that are ordinarily incident and necessary to the wind down of transactions and activities involving CEIEC, or any entity in which CEIEC owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern standard time, Thursday, January 14, 2021.

(b) This general license does not authorize:

(1) Any debit to an account of CEIEC, or any entity in which CEIEC owns, directly or indirectly, a 50 percent or greater interest, on the books of a U.S. financial institution; or

(2) Any transactions or activities otherwise prohibited by the VSR, or any other part of 31 C.F.R. chapter V, or any transactions or activities with any blocked person other than the blocked persons identified in paragraph (a) of this general license.

Andrea Gacki
Director
Office of Foreign Assets Control

Dated: November 30, 2020