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Official Gazette No. 43,292 of January 9, 2026

Tax Exemptions on Hydrocarbon Fuels



January, 2026

1. Legal Context

Publication: Official Gazette of the Bolivarian Republic of Venezuela No. 43,292, dated January 9, 2026.

Legal instrument: Decree No. 5,207

Effective date: January 12, 2026.

General objective: To facilitate sustainable access to fuels and boost the hydrocarbons sector, considered strategic for the national economy.



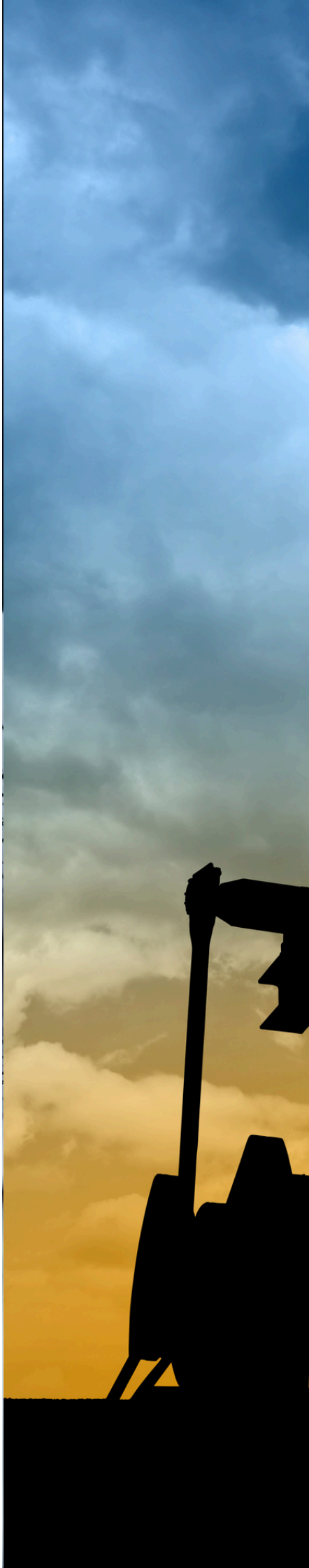
2. Scope of the Exemption

The exemption applies to imports and domestic sales of:

Hydrocarbon-derived fuels, and
Inputs and additives to improve gasoline quality.

The exempted taxes include:

- Value Added Tax (VAT).
- Import Tax.
- Customs Regime Determination Fee.
- Any other applicable tax under current regulations.



3. Beneficiaries and Benefited Transactions

The exemption applies to transactions carried out by:

- The Venezuelan State directly.
- Exclusively state-owned companies.
- Joint ventures with state and private participation in any proportion.
- Private companies in accordance with the Organic Law on Hydrocarbons.



4. Requirements for Beneficiaries (Imports)

To benefit from the exemption on definitive imports, operators must submit the following to the customs office when registering the declaration:

- A descriptive list of the goods to be imported.
- A commercial invoice issued in the name of the entity or body responsible for the purchase.
- Exemption letter issued by SENIAT (National Integrated Customs and Tax Administration Service).

In addition, imports must be made through the selected customs office unless a change is notified.



5. Control and Recording of Operations

The regulations establish that:

The customs office of entry must keep a detailed record of the operations benefiting from the exemption, including information such as:

- Date of importation.
- Quantity of goods.
- CIF value.
- Amount of taxes exempted.
- Other associated expenses.

6. Additional Exemption: IGTF

- Domestic sales of fuels and additives that fall within the scope of the decree are also exempt from the Large Financial Transactions Tax (IGTF).

- SENIAT is empowered to regulate conditions, requirements, and controls through administrative rulings.



7. Evaluation, Exceptions, and Coordination

- The tax benefit will be evaluated periodically, with semi-annual reviews as determined by SENIAT.
- Those who do not comply with current tax and customs obligations are excluded from the regime.
- Regional and municipal authorities are urged to promote complementary measures within the scope of their powers.

8. Validity

The exemption will have a maximum duration of one (1) year, starting from the effective date (January 12, 2026). There is no mention of the possibility of an extension.



The decree aims to facilitate sustainable access to fuels and boost the hydrocarbons sector, considered strategic for the national economy.

The decree also establishes a temporary tax exemption regime (1 year) to promote the importation and domestic marketing of fuels and additives, through the elimination of VAT, import taxes, customs duties, and the IGTF, with the aim of ensuring energy supply and boosting the hydrocarbons industry in Venezuela.



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